

March 19, 2003

Union Electric Company

03-0154

Request pursuant to Section 6-102 of the
Illinois Public Utilities Act for an order
authorizing Union Electric Company
(AmerenUE) to incur an indebtedness by
undertaking the obligation to pay the principal,
interest and redemption premium, if any, on up
to \$114,000,000 principal amount of Senior
Secured Notes for the purpose or refunding
and/or refinancing outstanding evidences of
indebtedness.

SERVED ELECTRONICALLY

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NOTICE OF ADMINISTRATIVE LAW JUDGE'S RULING

Dear Sir/Madam:

Notice is hereby given that Union Electric Company's ("UE") request for proprietary treatment, filed as part of its Informational Statement on March 12, 2003, is denied by the Administrative Law Judge, effective March 20, 2003, without prejudice to re-filing in the form of a motion. UE claims that public disclosure of the information in question "could impact the market price of the Company's securities"; however, UE does not explain how or why treating this information as public could have that effect. It is noted in this ruling that the securities to be redeemed are subject to a call provision, and that the redemption price for the securities subject to call is fixed. It is also noted that information similar to that for which protection is sought in the instant docket was treated as public information in the Commission's order in Docket No. 02-0484.

Sincerely,

Elizabeth A. Rolando
Chief Clerk

EAR:cp
Administrative Law Judge Jones

cc: Phil Hardas, Case Manager, Illinois Commerce Commission, 527 E. Capitol Ave.,
Springfield, IL 62701, phardas@icc.state.il.us